

FORM KT 3

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

Name of Insurer: Shriram Life Insurance Company Ltd		Form Code: 015	
Registration Number: 128		Date of Registration: 17-11-2005	
Classification: Total Business		Classification Code: [2]	
Item No.	Description	Notes No.	Adjusted Value (in '000s)
(1)	(2)	(3)	(4)
01	Available Assets in Policyholders' Fund:	*	33785
	Deduct		
02	Mathematical Reserves		3590
03	Other Liabilities		32264*
04	Excess in Policyholders' Funds (01-02-03)		-2069
05	Available Assets in Shareholders' Fund:		1283315
	Deduct:		
06	Other Liabilities of Shareholders' Fund		164802
07	Excess in Shareholders' Funds (05-06)		1118513
08	Total ASM (04)+(07)		1116444
09	Total RSM		500000
10	Solvency Ratio (ASM/RSM)		2.2

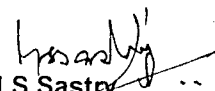
Investment of Policy-Holder's fund consists of unadjusted deposits of Rs.32264000 & Rs.1521000. Hence Rs.32264000 has been deducted as other liabilities, since it is a deposit only.

Certification

I, N.S.Sastry, The Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Hyderabad

Date: 29/9/06


N.S.Sastry
Appointed Actuary